

4 June 2014



ASX Release:

Update on NASDAQ listing

As announced on 20 May 2014, Moko Social Media Limited (ASX code: MKB) (Moko) publicly lodged a Form F-1 Registration Statement (Form F-1) with the US Securities and Exchange Commission (SEC) on 20 May, 2014. At the request of the SEC, Moko has updated the Form F-1 to include a price range.

After consultation with the Company's underwriter, Northland Capital Markets, it is anticipated that the public offering price per American Depositary Share (ADS) will be between US\$7.50 and US\$9.00, with each ADS representing the right to receive forty (40) ordinary fully paid Moko shares. Based on an exchange rate of A\$1.00 = US\$0.93, this is equivalent to a price range of A\$0.20 to A\$0.24 per ordinary fully paid Moko share.

Greg McCann
Chairman

This announcement is for informational purposes only and is neither an offer to sell nor an offer to buy any securities, or a recommendation as to whether investors should participate in the offering. The offer is made solely by the prospectus included in the registration statement the Company expects to be filing with the Securities and Exchange Commission in the United States.

Special Note on Forward-Looking Statements

This press release contains information that constitutes forward-looking statements and uses forward-looking terminology such as "anticipate" "propose" "expect" and "will," negatives of such terms or other similar statements. You should not place undue reliance on any forward-looking statement due to its inherent risk and uncertainties, both general and specific. Although we believe the assumptions on which the forward-looking statements are based are reasonable and within the bounds of our knowledge of our business and operations as of the date hereof, any or all of those assumptions could prove to be inaccurate. Risk factors that could contribute to such differences include our ability to prepare required documents in connection with the proposed offering, the timing of regulatory review, shareholder approval of our ability to sell shares in the proposed offering, approval of our proposed listing on the Nasdaq Global Market, and the performance of the United States and global capital markets and companies in our sector, as well as factors relating to the performance of our business, including intense competition we face; failure to innovate and provide products and services that are useful to users; our ongoing need for capital for investment in new and existing business strategies and new products, services and technologies, including through acquisitions; our dependence on advertising revenues; the potential for declines in our revenue growth rate and downward pressure on our operating margin in the future; increased regulatory scrutiny that may negatively impact our business; legal proceedings that may result in adverse outcomes; failure to maintain and enhance our brand; uncertainty as to our ability to protect and enforce our intellectual property rights; and uncertainty as to our ability to attract and retain qualified executives and personnel. The forward-looking information provided herein represents the Company's estimates as of the date of the press release, and subsequent events and developments may cause the Company's estimates to change. The Company specifically disclaims any obligation to update the forward-looking information in the future. Therefore, this forward-looking information should not be relied upon as representing the Company's estimates of its future intentions as of any date subsequent to the date of this press release. Our plans regarding a proposed offering and listing on the Nasdaq Global Market may differ materially from information contained in the forward-looking statements as a result of these risk factors or others, as well as changes in plans from our board of directors and management.

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