



8 JULY 2013

MOKO.mobi Limited  
ASX Release:

### **\$1M PLACEMENT SUBSEQUENT TO RIGHTS ISSUE SHORTFALL OVERSUBSCRIBED**

MOKO.mobi Limited (ASX:MKB) has successfully placed a further \$1 million in new shares and options to sophisticated and professional investors on identical terms as its Rights Issue. This additional placement will result in the issue of approximately 30,000,000 additional fully paid ordinary shares at \$0.04 each with options exercisable at \$0.05 expiring 13 June 2015.

As a result of the higher than expected demand from the recently completed Rights Issue shortfall, MOKO has agreed to this further equity placement. The additional funding will assist with the Company's US expansion, the "RecIT" US college project and hiring new US-based personnel.

MOKO has commitments in excess of the placement of \$1 million and will accept oversubscriptions up to a maximum of \$1.5 million.

MOKO CEO, Ian Rodwell said, "This additional investment and the ongoing interest expressed by investors is a sign of confidence in MOKO's business plans and the opportunities available to the Company in the US. This additional funding will help MOKO fast-track its business development, retire debt and implement the "RecIT" US College platform."

The placement will be made as part of the Company's existing 15% placement capacity under the ASX Listing Rules.

For further information, please contact:

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#### **About MOKO**

MOKO.mobi develops customised mobile community applications to improve communications within common interest groups such as universities and colleges. MOKO uses its social platform to work with these organisations to provide important information to their audience/group members via mobile devices. MOKO generates revenue from mobile advertising. MOKO acquired New York based OfferMobi in August 2012, a mobile specific advertising platform linking publishers with advertisers wishing to reach mobile audiences. MOKO has recently signed an exclusive development deal with the American Collegiate Intramural Sports Network (ACIS) under which it will build a mobile application promoted on-campus at over 200 US colleges with an audience of approximately 5 million students.