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MOKO.mobi Limited

2 May 2013

ASX Release: Directors' Loan and Conversion of Director's Convertible Note

MOKO Directors to Provide Unsecured Loan

Further to the ASX announcement dated 30 April 2013 in relation to non-renounceable rights issue (**Rights Issue**), the Directors of Moko.mobi are pleased to announce that MOKO directors Greg McCann, Hans de Back and Peter Yates have agreed to advance the Company a total of \$265,000 as an interest free unsecured loan (**Directors Loan**).

The funds to be advanced by the Directors may, at the election of the lender, be offset against a successful subscription for rights under the Rights Issue.

Each of the Directors has confirmed that it is their intention to use the full amount of these loans to subscribe for rights under the Rights Issue.

Early Exercise of Convertible Note by Peter Yates

During December 2012, MOKO issued 2,500,000 converting notes in December 2012 with a 12 month maturity for a total investment of \$100,000 (**Notes**) to each of Mr Hans de Back and Mr Peter Yates, both Directors of the Company, to assist with the Company's ongoing funding requirements. The Notes are convertible into one share each at 4c per share (for a total of 2,500,000 ordinary shares) and one addition option each (for a total of 2,500,000 options) exercisable at 5c each expiring 31 December 2017.

As previously announced on 10 April 2013, Mr de Back requested that the Company convert his Notes before their maturity.

Further to the early conversion of the Notes by Mr de Back, MOKO is pleased to announce that Mr Peter Yates has agreed to the early conversion of his convertible notes.

The issue of the shares from the conversion of the Note will be subject to shareholder approval that will be sought at a meeting of shareholders. The 10% coupon payable on the Notes, will be paid by the Company in December 2013 as per the terms of the Notes.

In commenting on the Directors Loans and early conversion of the Notes, the Company's CEO and Managing Director, Mr Ian Rodwell stated: "I am thankful to my fellow directors for their continuing confidence and support of our efforts to expand and develop our mobile

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social entertainment platform development, particularly in the USA with our exclusive deal to develop Mobile Intramural Sports Network platform for US Colleges and leveraging the mobile advertising business opportunities.”

“I remain confident of our future success and a positive result for all stakeholders from our proposed development programs.”

For further information:

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