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MOKO.mobi Limited

ASX Release:

Market Update – Positive UK mobile billing decision.

UK mobile billing changes now being implemented to create a new and more effective mobile billing flow.

Sydney - 7 January 2013: Further to the Chairman's address presented at the Company's 2012 AGM, where we advised the market regarding a pending decision on mobile billing flow changes in the UK, the Directors of Moko.mobi are pleased to now advise that the changes to the regulations we were seeking have now been implemented.

Whilst the Company believes this will have a positive impact on future revenues, it will be some time before we can accurately forecast the exact impact from this decision. Management will now commence marketing trials to assess consumer reaction to the new billing flow.

We will keep the market informed of our progress in ascertaining the impact from this new billing flow arrangement.

Greg McCann
Chairman