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MOKO.mobi Limited  
ASX Release:  
Market Update

4 April 2012

**PLACEMENT SUBSEQUENT TO RIGHTS ISSUE CLOSES OVERSUBSCRIBED WITH PROFESSIONAL AND SOPHISTICATED INVESTORS TAKING UP ALL THE SHORTFALL**

- **Total of \$2,147,774 has been raised in both shareholder subscriptions for rights and subsequent placements of the shortfall.**

The Company is pleased to report that the recent Rights Issue has now closed and the entire shortfall has been placed by the Company to sophisticated and professional investors, raising a total of approximately \$2.15 million.

The Company had received over-subscriptions and decided to issue additional shares above the \$2 million Rights Issue as part of the Company's existing 15% placement capacity under the ASX Listing Rules.

We are very pleased with the support we have received from investors and the Company is now well positioned to continue to execute on its growth plans.

Greg McCann  
Chairman