



## **MOKO.mobi acquires mbuzzy.com - A Top 10 Mobile Community Site in the U.S.**

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- **MOKO.mobi signs binding agreement to acquire U.S. mobile community mbuzzy.com – subsidiary of major US mobile content provider, Sendme Inc.**
- **Adds over 7.2 million registered mobile users in the U.S. – Increases MOKO.mobi’s user base to over 12.7 million registered mobile users**
- **Acquisition is all stock with MOKO.mobi to issue Sendme Inc. with shares equivalent to 10% of the Company’s issued stock post the current rounds of placements to investors plus 9 million 10c listed MKBO options; including provision for a further 10% of \$5m in placements over the next 6 months together with corresponding options.**
- **Acquisition positions SendMe Inc. as a major shareholder in MOKO.mobi, with Sendme’s CEO, Mr Russell Klein, joining the MOKO board as a non-executive director.**

**Perth, Tuesday 26 July 2011:** Mobile Social Media company MOKO.mobi (ASX:MKB) is pleased to announce that it has reached an agreement with SendMe Inc. to acquire its U.S. mobile community mbuzzy.com. MOKO.mobi will issue SendMe Inc. with 10% of MKB issued shares in consideration for the mbuzzy.com business.

As one of the Top 10 Mobile Websites in the U.S., mbuzzy.com has over 7.2 million registered mobile users. The deal further solidifies MOKO.mobi’s U.S. presence, growing its global mobile user base to over 12.7 million registered users.

MOKO.mobi CEO Ian Rodwell commented, “The acquisition of mbuzzy.com further expands MOKO.mobi’s global footprint and bolsters our mobile user base in the key U.S. market. SendMe Inc. is positioned as the largest mobile content provider in the U.S., and their decision to become a major shareholder in MOKO.mobi reflects our company’s strong global position and future growth prospects in the Mobile Social Media space.”

The acquisition of mbuzzy.com is EPS accretive for MOKO.mobi, with reported revenues expected to commence in the December quarter. MOKO.mobi intends to continue assessing further potential acquisition opportunities in conjunction with a focus on organic growth.

### **About MOKO.mobi**

MOKO.mobi is a global mobile platform that enables people to Chat & Share Anywhere! People from around the world use MOKO.mobi on their mobile phone or PC to meet new people, chat in real-time with likeminded people, and upload unlimited photos & video. MOKO.mobi now has 12.7 million registered mobile users and is available on multiple mobile carrier portals around the world.

## About Sendme Mobile

SendMe is a venture-backed mobile specialist company located in San Francisco's SOMA district. Their investors include True Ventures, Spark Capital, Grandbanks Capital and Triangle Peak Partners. Other investors include Amicus Capital and a select group of angel investors / advisors including Scott Kurnit, founder of About.com.