



## **MOKO.MOBI MAKES PLACEMENT TO FUND STRATEGIC OPERATIONS**

**Perth, 21 July 2011** - Further to the Company's announcement on 16 May 2011, MOKO.mobi Limited (ASX: MKB) today is pleased to announce that it has so far received commitments to invest \$2.2 million at a price of \$0.07 per share with one additional listed 10c option for each share issued for no additional consideration, in funding from parties that includes Swiss and US based sophisticated and professional investors. This amount also includes participation by directors, both through the subscription of shares and convertible note loans, as noted below. The Company has received shareholder approval to make further placements at not less than the same terms, up until September 17<sup>th</sup> 2011. Current M&A negotiations may involve further placements, in accordance with those existing approvals, once the circumstances around these negotiations unfold.

The funds will be used primarily to focus on marketing, product development and to strengthen the position of the Company as it explores further potential M&A activities. Some of the funds will be used to expand MOKO's business development, sales and the product and development team, to accelerate growth.

### **DIRECTORS' PARTICIPATION**

As approved at the recent shareholder meeting, two of the Company's directors, Mr Johannes de Back and Mr Peter Yates, have each contributed \$250,000 as part of the capital raising outlined above.

In addition, Mr Yates and Mr de Back – who, for the purposes of subscribing for the abovementioned shares and the convertible notes referred to below, are not associated with each other - have agreed to enter into separate agreements with the Company to subscribe for an aggregate \$1,250,000 of convertible note loans. The convertible notes will be repayable by the Company in full at maturity, being 6 months from the date of issue. However, at the discretion of the Company, at any time during that term, the convertible notes may also be repaid by way of issue of shares and one additional listed 10c option for each share issued for no additional consideration, representing the total face value of the convertible note, with the shares to be issued at a price of \$0.07 each. The satisfaction of the convertible notes by means of the issue of shares will be conditional upon shareholder approval that will be sought at the Company's 2011 Annual General Meeting.

**About MOKO.mobi**

MOKO.mobi is a global mobile social media platform that enables people to Chat & Share Anywhere! People from around the world use MOKO.mobi on their mobile phone or PC to meet new people, chat in real-time with likeminded people, and upload unlimited photos & video. MOKO.mobi has over 5 million registered users and is available on multiple mobile phone carrier portals around the world, MOKO.mobi can also be accessed by any consumer via both their mobile or PC at [www.moko.mobi](http://www.moko.mobi).

**For more information contact:**

Fergus Ross, Director  
Six Degrees Investor Communication

Tel: +61 2 9230 0661

or visit <http://corporate.moko.mobi>