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MOKO.mobi to acquire "EyeVibe" mobile service in the UK.

Adds new revenue stream and additional UK carrier distribution.

Perth, 18 January 2011 – MOKO.mobi Limited (ASX: MKB) today is pleased to announce that it has reached agreement with Yospace Technologies Limited for the acquisition of the UK based "EyeVibe" mobile video community service.

EyeVibe is one of the leading UK mobile video community services, represented on all the major UK carrier networks.

This acquisition will result in the EyeVibe user base being migrated to the MOKO.mobi platform with MOKO.mobi replacing EyeVibe on the UK carrier portals. This will enable MOKO.mobi to be available on all the mobile operators in the UK and will provide MOKO.mobi with a significant increase in exposure and access to new users.

The EyeVibe service is profitable and will be accretive to MOKO.mobi's revenue stream. The acquisition is subject to completion of formal documentation and satisfactory due diligence by MOKO.mobi.

"This strategic acquisition further strengthens our UK presence, in particular within the 3UK network, which has historically been our most successful market." said Ian Rodwell, MOKO.mobi's CEO.

"We are excited about the opportunity the EyeVibe service will provide us in expanding and accelerating our reach in the UK market, which totals approximately 50 million subscribers across all carriers."

About EyeVibe

EyeVibe is currently owned and operated by UK's Yospace Technologies Limited (Yospace). In 2005, Yospace developed "SeeMeTV" community in partnership with 3 UK, followed afterwards with "LookAtMe!" on O2 UK. The services, then combined into a single brand, EyeVibe, which allows UK mobile subscribers to submit video clips captured on their mobile phones into a gallery, where visitors can download the clips on a "pay-per-view" basis.



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About MOKO.mobi Limited

MOKO.mobi is a global platform that enables people to Chat & Share Anywhere! People from around the world use MOKO.mobi on their mobile phone or PC to meet new people, chat in real-time with likeminded people, upload unlimited photos & video, share links, and sample & recommend music from the many MOKO.mobi Music artist profiles.

MOKO.mobi is available on multiple wireless carrier portals around the world. Any consumer via both their mobile or PC can also access MOKO.mobi at www.moko.mobi.

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